

RECORD OF PROCEEDINGS

MINUTES OF THE STATUTORY ANNUAL MEETING OF
THE BOARD OF DIRECTORS OF THE
LAKE OF THE ROCKIES METROPOLITAN DISTRICT
(THE "DISTRICT")
HELD
NOVEMBER 14, 2023

Pursuant to Section 32-1-903(6), C.R.S., a Statutory Annual Meeting of the Board of Directors of the District (referred to hereafter as the "Board") was convened on Tuesday, November 14, 2023, at 5:30 p.m. at the Tri-Lakes Chamber of Commerce, 166 2nd Street, Monument, CO 80132 via video / telephone conference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Eddie Jones
Dale Huffman
Ryan Williams

Also, In Attendance Were:

Suzanne Meintzer, Esq.; McGeady Becher P.C.
Krista Baptist, Koben Heim and Seef Le Roux; CliftonLarsonAllen LLP
Dave Watts; Member of the Public

ANNUAL MEETING ITEMS

Confirm posting of Notice of Statutory Annual Meeting and Agenda: The Statutory Annual Meeting was called to order at 5:32 p.m. Posting of Notice of Statutory Annual Meeting and Agenda were confirmed.

Presentation Regarding the Status of the Public Infrastructure Projects Within the District and outstanding bonds: Mr. Le Roux reviewed the bond debt. The Board discussed payments. There are currently no projects and build-out is complete. Attorney Meintzer discussed the historical development of the District.

Unaudited Financial Statements: Mr. Le Roux reviewed the September 30, 2023 financial statements.

Public Questions: Dave Watts inquired about the reserve accounts. Discussion ensued regarding smaller reserves for debt/bond, TABOR required reserve and some operations reserve.

ADJOURNMENT

There being no further business at this time, the Statutory Annual Meeting was adjourned at 5:58 p.m.

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Respectfully submitted,

By _____
Secretary for the Annual Meeting